

# Transfer pricing: consultations about transfer pricing

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## Aim:

To solicit multinational enterprises, including foreign enterprises, on transaction of profit shifting to Latvia and abroad. To provide with guaranty against unfavorable tax consequences in Latvia and abroad given the prearranged conditions are met.

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## Benefits:

Advanced pricing arrangement for 5 years backwards and 5 years onwards, that is in total 10 years of legal certainty in Latvian tax jurisdiction in profit shifting to Latvia and abroad.

Consulting and lobbying on harmful tax practices (BEPS 5).

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*This is a general description, provided for an informative purpose, and does not have any legal force. In case of application you shall act in accordance with the regulatory enactment. In case of any questions, please, contact with the State Revenue Service of Latvia.*

<https://www.vid.gov.lv/en/transfer-pricing-consultations-about-transfer-pricing>