

Guarantee of the Value Added Tax for Transactions Involving Petroleum Products

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Considering amendments to the law „On Taxes and Duties” (hereafter – the Law) adopted on November 16th, 2017, from January 1st, 2018, section 26.2 „Guarantee to Potential Payment of the Value Added Tax Debt in Transactions Involving Petroleum Products” will be excluded from the Law. Thereby, from January 1st, 2018, Cabinet Regulations No. 1508 „Rules on the Guarantee of the Value Added Tax for Transactions Involving Petroleum Products” (adopted on 17th of December, 2013) will cease to be valid.”

<https://www.vid.gov.lv/en/guarantee-value-added-tax-transactions-involving-petroleum-products>